THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION NO. 20267 OF 2006

DATED: 15-06-2007

Between :

Boda Sudhakar Reddy

… Petitioner

And

State Bank of India,
Abids Road, Hyderabad

... Respondents

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION NO. 20267 OF 2006

ORDER :

This writ petition is filed seeking a declaration that the notice dated 02-09-2006 issued under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the Act'), which was published in Eenadu daily on
06-09-2006 so far as the petitioner's property at item No.20 is concerned, is arbitrary and illegal.

This Court, while directing notice to the respondents, by order, dated 27-09-2006, granted interim stay of dispossession of the petitioner from the property in question for a period of four weeks. The interim order expired long back and there was no further extension.

At any rate, since an efficacious alternative remedy is available under Section 17 of the Act, without exhausting the said remedy the petitioner cannot maintain this writ petition under Article 226 of the Constitution of India.

Accordingly, granting leave and liberty to the petitioner to work out the alternative remedy for redressal of his grievance, if any, this writ petition is dismissed. No costs.

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G. ROHINI, J.

Date 15-06-2007
KLP